

PHP FIRST MUTUAL FUND

Statement of Financial Position as at June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
ASSETS		
Investment in marketable securities-at fair value	2,174,380,565	1,483,350,821
Investment in non-listed Securities-at fair value	1,019,070,728	792,543,997
Cash & Cash equivalents	87,942,104	266,792,701
Preliminary & Issue Expenses	12,086,914	13,370,138
Others receivables	54,522,443	48,366,710
Advance, deposit & prepayments	8,739,009	6,555,406
Total Assets	3,354,741,763	2,608,976,772
LIABILITIES		
Liabilities for expenses	1,166,549	1,098,152
Other liabilities	12,438,944	7,232,492
Total Liabilities	13,605,492	8,330,644
Net Assets	3,341,136,271	2,600,649,128
OWNERS' EQUITY		
Capital Fund	2,818,932,640	2,818,932,640
Unit Premium & TRR Reserve	117,078,174	117,078,174
Unrealized Gain	164,105,464	-
Retained Earnings	241,019,992	(335,361,687)
Total Equity	3,341,136,271	2,600,649,128
Net Assets Value (NAV)-at Cost	3,177,030,807	3,061,673,594
No. of unit	281,893,264	281,893,264
	11.27	10.88
Net Assets Value (NAV)-at Fair Value	3,341,136,271	2,600,649,128
No. of unit	281,893,264	281,893,264
	11.85	9.23

**Statement of Profit or Loss and Other comprehensive Income
For the year ended June 30, 2021**

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
INCOME		
Net profit on sale of investment	37,906,051	11,038,245
Dividend from investment	87,303,956	39,200,564
Financial Income	56,301,255	46,559,258
	181,511,263	96,798,067
EXPENSES		
Management Fees	34,106,141	31,945,878
Amortization of Preliminary & Issue Expenses	1,283,224	1,289,577
Trustee fees	2,763,330	2,934,769
BSEC annual fee	2,818,933	2,818,933
Custodian fees	1,935,069	1,510,182
CDBL Charges	322,843	327,641
DSE annual fee	600,000	600,000
CSE annual fee	600,000	600,000
Bank Charges	119,074	122,906
Audit Fee	60,000	60,000
Printing Publication & IPO Expenses	417,109	640,334
Total expenditure	45,025,723	42,860,220
Net profit before provision	138,485,540	53,937,847
Total (Provision)/ write back against erosion of fair value	439,896,139	(400,377,990)
Net Profit after Provision transfer to retained earnings	576,381,679	(346,430,144)
Earnings per unit for the year (EPU)	2.04	(1.23)

**Statement of Changes in Equity
For the year ended June 30, 2021**

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	2,818,932,640	117,078,174	-	(335,361,687)	2,600,649,128
Net profit for the year	-	-	-	576,381,679	576,381,679
Unrealized Gain	-	-	164,105,464	-	164,105,464
Balance at June 30, 2021	2,818,932,640	117,078,174	164,105,464	241,019,992	3,341,136,271

**Statement of Changes in Equity
For the year ended June 30, 2020**

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	2,818,932,640	117,078,174	-	95,636,437	3,031,647,251
Dividend paid 2018-19 (Cash)	-	-	-	(84,567,980)	(84,567,980)
Net profit for the year	-	-	-	(346,430,144)	(346,430,144)
Balance at June 30, 2020	2,818,932,640	117,078,174	-	(335,361,687)	2,600,649,128

**Statement of Cash Flows
For the year ended June 30, 2021**

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
A. Cash flows from operating activities:		
Dividend Income	93,275,322	31,151,743
Financial Income	59,048,975	46,560,559
Net profit on sale of investment	37,906,051	11,038,245
Operating expenses	(38,651,254)	(36,709,571)
Net cash flow from operating activities	151,579,095	52,040,976
B. Cash flows from Investing Activities		
Net investment in Securities	(330,429,692)	(156,201,254)
Net cash from Investing Activities	(330,429,692)	(156,201,254)
C. Cash flows from Financing Activities		
Dividend paid	-	(84,567,980)
Net cash from Financing Activities	-	(84,567,980)
D. Net cash flows (A+B+C)	(178,850,597)	(188,728,258)
E. Opening Cash & Cash Equivalents	266,792,701	455,520,959
F. Closing Cash & Cash Equivalents (D+E)	87,942,104	266,792,701
Net Operating Cash Flow Per Unit (NOCFPU)	0.54	0.18

Sd/= _____ Sd/= _____ Sd/= _____

General Information :

Sponsor : PHP Power Generation Plant Ltd.
 Trustee : Bangladesh General Insurance Company Ltd.
 Custodian : BRAC Bank Limited.
 Independent Auditor : K.M. Alam & Co. Chartered Accountants
 Banker : BRAC Bank Limited
 Dividend : 8.50% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.
 * The details of the published annual audited financial statements are available in website www.phpmf1.com"

