
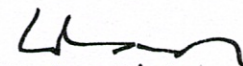


PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2020

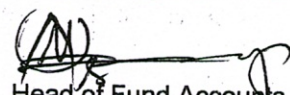
	Amount in Taka	
	31-Dec-20	30-Jun-20
ASSETS		
Investment at Fair value	2,918,778,280	2,275,894,818
Dividend Receivable	13,445,105	16,288,388
Interest Receivable	22,991,723	26,634,996
Advance, Deposit & Prepayments	5,822,905	6,555,406
Others Receivable	10,040,527	3,443,325
Cash & Cash equivalents	116,683,343	266,792,701
Preliminary & Issue Expenses	12,723,127	13,370,138
	3,100,485,010	2,608,979,772
LIABILITIES		
Accounts Payable	28,459,969	8,330,644
	28,459,969	8,330,644
Net Assets	3,072,025,042	2,600,649,128
OWNERS' EQUITY		
Capital Fund	2,818,932,640	2,818,932,640
Unit Premium & TRR Reserve	117,078,174	117,078,174
Unrealized Gain	-	-
Retained Earnings	136,014,228	(335,361,687)
	3,072,025,042	2,600,649,128
Net Assets Value (NAV)-at Cost	3,127,053,779	3,061,673,594
No. of unit	281,893,264	281,893,264
	11.09	10.86
Net Assets Value (NAV)-at Fair value	3,072,025,042	2,600,649,128
No. of unit	281,893,264	281,893,264
	10.90	9.23

On behalf of PHP 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL


Dhaka
 Date: January 31, 2021

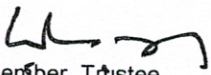


PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2020 to December 31, 2020

	Amount in Taka		Amount in Taka	
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019	Oct 01, 2020 to Dec 31, 2020	Oct 01, 2019 to Dec 31, 2019
INCOME				
Interest Income	38,447,119	35,750,351	27,472,739	16,054,052
Net Income on sale of marketable securities	13,578,485	5,873,367	8,584,144	5,847,334
Dividend Income	37,967,175	17,723,944	11,156,433	12,311,410
	89,992,779	59,347,663	47,213,316	34,212,796
EXPENSES				
Management Fees	16,384,067	16,713,792	8,370,081	8,247,355
Amortization of Preliminary & Issue Exp.	647,011	650,371	323,191	323,428
Annual Listing Fees	2,025,980	2,025,981	1,010,525	1,012,989
Trustee Fees	1,290,368	1,524,614	645,184	762,307
Custodian Fees	1,314,260	885,145	657,130	451,325
CDBL Charges	167,628	214,472	125,696	76,309
Bank Charges	106,174	114,811	103,665	113,481
Printing Publication & IPO Expenses	219,500	398,186	140,500	244,199
	22,154,988	22,527,371	11,375,973	11,231,392
Net profit before provision	67,837,791	36,820,291	35,837,343	22,981,404
(Provision)/Write back against investment	403,538,124	(144,183,153)	113,320,748	(100,311,369)
Net Profit after Provision	471,375,915	(107,362,862)	149,158,091	(77,329,965)
Earnings per unit (EPU)	1.67	(0.38)	0.53	(0.27)

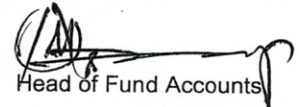
On behalf of PHP 1st Mutual Fund:

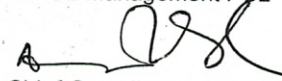

Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: January 31, 2021


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL



PHP FIRST MUTUAL FUND
Statement of Changes in Equity (Un-audited)
For the period ended December 31, 2020


Amount in Taka

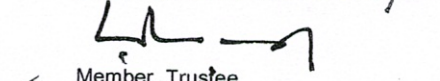
<i>Particulars</i>	Capital fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	2,818,932,640	117,078,174	-	(335,361,687)	2,600,649,127
Net profit for the year	-	-	-	471,375,915	471,375,915
Balance at December 31, 2020	2,818,932,640	117,078,174	-	136,014,228	3,072,025,042

Statement of Changes in Equity (Un-audited)
For the period ended December 31, 2019

<i>Particulars</i>	Capital fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	2,818,932,640	117,078,174	-	95,636,437	3,031,647,251
Net profit for the year	-	-	-	(107,362,862)	(107,362,862)
Dividend paid 2018-19 (Cash)	-	-	-	(84,567,980)	(84,567,980)
Balance at December 31, 2019	2,818,932,640	117,078,174	-	(96,294,405)	2,839,716,409

On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: January 31, 2021


CEO & Managing Director
Asset Manager
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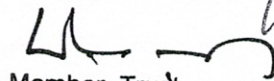


PHP FIRST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019
A. Cash flows from / (used in) Operating Activities		
Interest Income	42,090,392	25,976,910
Dividend Income	40,810,458	18,365,609
Profit from sell of securities	13,578,485	5,873,367
Operating expenses	(3,103,762)	(2,331,780)
Net cash from Operating Activities	93,375,573	47,884,106
B. Cash flows from Investing Activities		
Net Investment in Securities	(243,484,931)	(290,066,194)
Net cash from investing Activities	(243,484,931)	(290,066,194)
C. Cash flows from Financing Activities		
Dividend paid	-	(84,567,980)
Net cash used in Financing Activities	-	(84,567,980)
Net cash flows (A+B+C)	(150,109,358)	(326,750,068)
Cash & Cash Equivalents at the Beginning of the period	266,792,701	455,520,959
Cash & Cash Equivalents at the end of the period	116,683,343	128,770,891
Net Operating Cash flow per unit (NOCFPU)	0.33	0.17

On behalf of PHP 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: January 31, 2021




CEO & Managing Director
Asset Manager
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