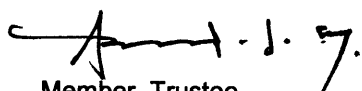
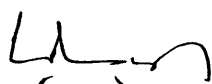


PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2020

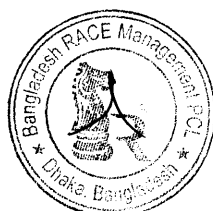
	Amount in Taka	
	30-Sep-20	30-Jun-20
ASSETS		
Investment at Fair value	2,744,469,585	2,275,894,818
Dividend Receivables	35,280,864	16,288,388
Interest Receivables	36,870,476	26,634,996
Advance, Deposit & Prepayments	4,904,994	6,555,406
Others Receivables	1,995,618	3,443,325
Cash & cash equivalents	104,416,347	266,792,701
Preliminary & Issue Expenses	13,046,319	13,370,138
	2,940,984,201	2,608,979,772
LIABILITIES		
Accounts Payable	18,117,251	8,330,644
	18,117,251	8,330,644
Net Assets	2,922,866,950	2,600,649,128
OWNERS' EQUITY		
Capital Fund	2,818,932,640	2,818,932,640
Unit Premium & TRR Reserve	117,078,174	117,078,174
Unrealized Gain	-	-
Retained Earnings	(13,143,864)	(335,361,687)
	2,922,866,950	2,600,649,128
Net Assets Value (NAV)-at Cost	3,092,474,532	3,061,673,594
No. of unit	281,893,264	281,893,264
	10.97	10.86
Net Assets Value (NAV)-at Fair value	2,922,866,950	2,600,649,128
No. of unit	281,893,264	281,893,264
	10.37	9.23

On behalf of PHP 1st Mutual Fund:

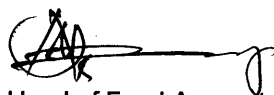

Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: October 29, 2020




CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL

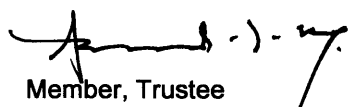

Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL

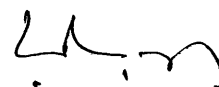

Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2020 to September 30, 2020

	Amount in Taka	
	July 01, 2020 to Sep 30, 2020	July 01, 2019 to Sep 30, 2019
<u>INCOME</u>		
Interest income	10,974,380	19,696,300
Net Income on sale of marketable securities	4,994,341	26,033
Dividend Income	26,810,742	5,412,534
	42,779,463	25,134,867
<u>EXPENSES</u>		
Management Fees	8,013,986	8,466,437
Amortization of Preliminary & Issue Expenses	323,819	326,943
Annual Listing Fees	1,015,455	1,012,992
Trustee Fees	645,184	762,307
Custodian Fees	657,130	433,820
CDBL Charges	41,933	138,163
Bank Charges	2,509	1,330
Printing & Publication Expenses & Others	79,000	153,987
	10,779,015	11,295,979
Profit Before provision	32,000,448	13,838,888
(Provision) or written against investment	290,217,376	(43,871,784)
Net Profit after Provision	322,217,823	(30,032,897)
Earnings per unit (EPU)	1.14	(0.11)

On behalf of PHP 1st Mutual Fund:

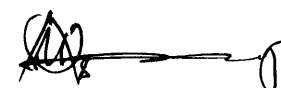

Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: October 29, 2020




CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

PHP First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01, 2020 to September 30, 2020

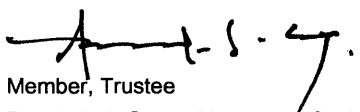
Amount in Taka


Particulars	Capital fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	2,818,932,640	117,078,174	-	(335,361,687)	2,600,649,127
Dividend paid 2019-20 (Cash)	-	-	-	-	-
Net profit for the period	-	-	-	322,217,823	322,217,823
Balance at 30 Sep 2020	2,818,932,640	117,078,174	-	(13,143,864)	2,922,866,950

Statement of Changes in Equity (Un-audited)
For the period from July 01, 2019 to September 30, 2019

Particulars	Capital fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	2,818,932,640	117,078,174	-	95,636,437	3,031,647,251
Dividend paid 2018-19 (Cash)	-	-	-	(84,567,980)	(84,567,980)
Net profit for the period	-	-	-	(30,032,897)	(30,032,897)
Balance at 30 Sep 2019	2,818,932,640	117,078,174	-	(18,964,439)	2,917,046,375

On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: October 29, 2020




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

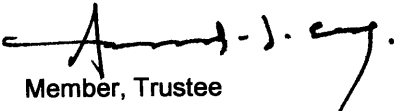

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

PHP 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2020 to September 30, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Sep 30, 2020	July 01, 2019 to Sep 30, 2019
Cash Flows from / (used) in Operating Activities:		
Interest income	738,900	1,769,475
Dividend Income	7,818,267	11,378,151
Net Income on sale of marketable securities	4,994,341	26,033
Operating Expenses	(220,275)	(422,715)
Net Cash from Operating Activities	13,331,233	12,750,944
Cash Flows from / (used) in Investing Activities:		
Net Investments	(175,707,586)	(195,026,033)
Net Cash Out Flows from Investing Activities	(175,707,586)	(195,026,033)
Cash Flows from / (used) in Financing Activities :		
Dividend paid	-	(84,567,980)
Net Cash used in Financing Activities	-	(84,567,980)
Net Increase / (Decrease) Cash	(162,376,354)	(266,843,070)
Cash & Cash Equivalents at the Beginning of the year	266,792,701	455,520,959
Cash and Cash Equivalents at the end of the year	104,416,347	188,677,889
Net Operating Cash Flow Per Unit (NOCFPU)	0.05	0.05

On behalf of PHP 1st Mutual Fund:

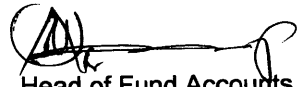

Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: October 29, 2020




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Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
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