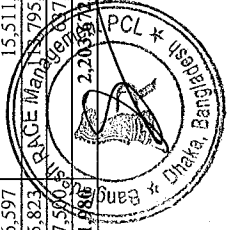


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: PHP First Mutual Fund
Portfolio Statements as at: September 30, 2022

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	ABBANK	148,929	6,145,109	1,474,620	(4,670,488)	-76.00%	0.05%
2	BANKASIA	7,207,065	141,561,243	145,587,109	4,025,867	2.84%	5.15%
3	BRACBANK	1,616,697	88,824,405	62,243,811	(26,580,594)	-29.92%	2.20%
4	CITYBANK	592,991	13,536,723	13,520,491	(36,232)	-0.27%	0.48%
5	DUTCHBANGL	2,386,338	153,278,308	151,056,389	(2,221,919)	-1.45%	5.34%
6	FIRSTSBANK	210,000	2,593,836	2,058,105	(535,731)	-20.65%	0.07%
7	ISLAMIBANK	685,000	22,647,196	22,536,843	(110,354)	-0.49%	0.80%
8	MTB	1,128,495	25,878,196	18,733,581	(7,144,615)	-27.61%	0.66%
9	NBL	4,480,000	37,818,368	37,186,240	(632,128)	-1.67%	1.32%
10	NCCBANK	3,834,069	54,794,981	52,912,069	(1,882,911)	-3.44%	1.87%
11	ONEBANKLTD	3,210,270	39,234,636	34,672,521	(4,562,115)	-11.63%	1.23%
12	PREMIERBAN	13,824,825	211,403,694	179,729,637	(31,674,057)	-14.98%	6.36%
13	PRIMEBANK	616,887	16,478,039	11,782,850	(4,695,189)	-28.49%	0.42%
14	RUPALIBANK	20,900	931,128	537,140	(393,988)	-42.31%	0.02%
15	SHAHJABANK	2,172,966	44,788,306	43,025,813	(1,762,493)	-3.94%	1.52%
16	SOUTHEASTB	1,144,609	16,129,372	15,796,177	(333,196)	-2.07%	0.56%
17	STANDBANKL	2,961,017	29,378,026	26,038,430	(3,339,596)	-11.30%	0.92%
18	UCB	1,076,600	16,495,235	13,996,338	(2,498,896)	-15.15%	0.50%
19	UNIONBANK	235,553	2,242,841	2,190,761	(52,081)	-2.32%	0.08%
20	UTTARABANK	586,031	20,031,477	14,006,434	(6,025,043)	-30.08%	0.50%
21	HEIDELBCEM	31,835	11,597,172	5,701,649	(5,895,524)	-50.84%	0.20%
22	BATBC	388,932	231,589,559	201,739,028	(29,850,531)	-12.89%	7.14%
23	UNILEVERCL	591	1,700,993	1,709,940	8,948	0.53%	0.06%
24	LINDEBD	24,979	40,548,411	35,038,043	(5,510,367)	-13.59%	1.24%
25	SUMITPOWER	107,000	4,517,540	3,638,000	(879,540)	-19.47%	0.13%
26	FAREASTLIF	138,138	18,448,330	13,565,152	(4,883,178)	-26.47%	0.48%
27	BERGERPBL	30,315	54,085,295	52,751,132	(1,334,163)	-2.47%	1.87%
28	BEXIMCO	729,000	111,296,430	97,102,800	(14,193,630)	-12.75%	3.44%
29	ICB	883,758	109,806,932	83,957,010	(25,849,922)	-23.54%	2.97%
30	IDLC	112,566	7,120,925	5,729,609	(1,391,316)	-19.54%	0.20%
31	LANKABAFIN	18,667	718,119	485,342	(232,777)	-32.41%	0.02%
32	PHOENIXFIN	725,926	16,057,483	11,832,594	(4,224,889)	-26.31%	0.42%
33	ACI	170,946	49,449,549	46,907,582	(2,541,967)	-5.14%	1.66%
34	BXPBARMA	833,316	126,530,701	141,747,052	15,216,350	12.03%	5.02%
35	MARICO	11,062	27,346,370	26,888,403	(457,967)	-1.67%	0.95%
36	RENATA	305,782	312,579,534	398,492,034	85,912,501	27.49%	14.10%
37	SOURPHARMA	463,952	103,637,598	97,337,130	(6,300,468)	-6.08%	3.44%
38	BATASHOE	15,260	14,866,597	15,511,790	645,193	4.34%	0.55%
39	GP	397,054	150,165,823	148,795,676	(1,370,146)	-0.91%	4.03%
40	CLICL (IPO)	63,750	637,596,875	637,596,875	-	0.00%	4.03%
Sub-Total			2,336,911,986	2,203,811,827	(133,239,152.5)	-5.70%	77.97%



B. Listed Mutual Funds/CIS (Script Wise)									
1	ISTPRIMFMF	516,000	19,226,434	8,772,274	(10,454,160)	-54.37%	0.31%		
2	ICBAMCL2ND	334,500	5,808,035	2,988,830	(2,819,205)	-48.54%	0.11%		
3	LRGLOBMF1	400,000	3,310,754	3,310,754	-	0.00%	0.12%		
4	NCCBLMF1	5,616,563	51,110,941	51,110,941	-	0.00%	1.81%		
5	PFISTMF	1,145,500	17,747,456	12,145,961	(5,601,495)	-31.56%	0.43%		
6	PRIMEICBA	1,073,000	15,449,225	9,116,654	(6,332,571)	-40.99%	0.32%		
Sub-T total		9,085,563	112,652,846	87,445,414	(25,207,432)	-22.38%	3.09%		
C. Listed Bond/Debture/Islamic Securities (Script Wise)									
1	IBBLPBOND	555	514,646	585,525	70,879	13.77%	0.02%		
Sub-T total		555	514,646	585,525	70,879	13.77%	0.02%		
D. Other Listed Securities(Script Wise) if any									
		-	-	-	-	-	-		
Sub-T total		-	-	-	-	-	-		
Grand Total Capital Market Securities (Listed)		62,678,189	2,450,079,472	2,291,703,767	(158,375,705)	-6.46%	81.09%		

II. Investment in Capital Market Securities (Non- Listed)

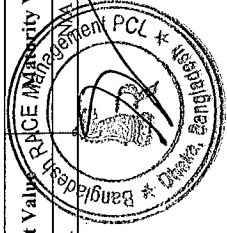
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	3,598,574	598,574	20%	0.13%
2	HFAML Shariah Unit Fund	1,000,000	10,000,000	9,910,000	(90,000)	-1%	0.35%
Sub-Total		1,356,294	13,000,000	13,508,574	508,574	4%	0.48%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	2,000,000	25,555,556	25,555,556	-	0%	0.90%
2	Multi Securities & Services Ltd.	7,527,280	127,173,396	127,173,396	-	0%	4.50%
Sub-Total		9,527,280	152,728,952	152,728,952	-	0%	5.40%
C. Non- Listed Bond/Debture/Islamic Securities (Script Wise)							
1	Best Holding Limited Convertible Bond	1,680	171,014,091	171,014,091	-	0%	6.05%
2	The Premier Bank Ltd. Sub. Bond - 2019	5	50,000,000	51,022,061	1,022,061	2%	1.81%
3	Regent Spinning Mills Corporate Bond	5	50,000,000	50,000,000	-	0%	1.77%
Sub-Total		1,690	271,014,091	272,036,152	1,022,061	0%	9.63%
Grand Total Capital Market Securities (Non- Listed)		10,885,264	436,743,042	438,273,677	1,530,635	0%	15.51%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

A. Money Market Instruments (Script Wise)						
	Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value		
B. Term Deposit/ Investment:						
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Market Value		
N/A	N/A	N/A	N/A	N/A		

Figure in million Bangladesh Taka



Sub-Total						
C. Cash at Bank						
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A		
BRAC Bank Ltd (A/C-1501101738427001)	Operational Account	1.50%	100,758	N/A		
Dhaka Bank Ltd (A/C-2011520000081)	Operational Account	3.50%	9,155	N/A		
Eastern Bank Ltd (A/C-1011220139908)	Operational Account	4.00%	250	N/A		
ONE Bank Ltd (A/C-0183000001325)	Operational Account	5.00%	74,728,899	N/A		
Padma Bank Ltd. (A/C-0113000082178)	Operational Account	7.00%	20,835,199	N/A		
Padma Bank Ltd. (A/C-0113000164458)	Operational Account	7.00%	38,069	N/A		
Southeast Bank Ltd (A/C-008313100000006)	Operational Account	5.00%	2,617	N/A		
Bank Asia Ltd. (04936000130)	Dividend Account	2.50%	-	N/A		
Bank Asia Ltd. (04936000141)	Dividend Account	2.50%	460,546	N/A		
Bank Asia Ltd. (04936000156)	Dividend Account	2.50%	-	N/A		
One Bank Ltd-A/C-0183000001412	Dividend Account	3.50%	-	N/A		
Sub-Total			96,175,492			
D. Cash in Hand			96,175,492			
Total Cash and Cash Equivalents and Investments in Securities (not						

Total Investment=(I+II+III) 2,826,152,936

SD

Chief Financial Officer

SD

Chief Executive Officer & Managing Director

