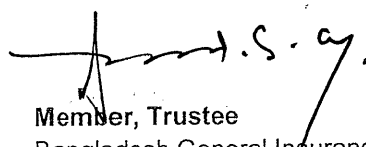
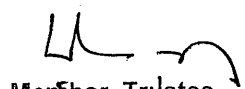


**PHP FIRST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2023**

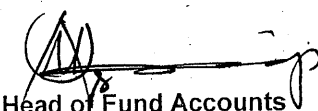
Particulars	Notes	Amount in Taka	
		31-Dec-23	30-Jun-23
<b>ASSETS</b>			
Investment at Fair value	1.00	2,750,141,033	2,788,561,072
Dividend Receivables	2.00	8,191,302	6,009,261
Interest Receivables	3.00	181,643	45,685
Advance, Deposit & Prepayments	4.00	12,343,177	19,345,739
Receivable from Brokerhouse	5.00	13,744,189	3,908,018
Cash & Cash equivalents	6.00	68,318,632	87,140,011
Preliminary & Issue Expenses	7.00	8,873,581	9,520,466
		<b>2,861,793,556</b>	<b>2,914,530,252</b>
<b>LIABILITIES</b>			
Accounts Payables	8.00	17,616,964	22,160,388
Unclaimed Dividend	6.01	12,780,061	11,280,585
		<b>30,397,025</b>	<b>33,440,973</b>
<b>Net Assets</b>		<b>2,831,396,531</b>	<b>2,881,089,279</b>
<b>OWNERS' EQUITY</b>			
Capital Fund		2,818,932,640	2,818,932,640
Dividend Equalization		5,777,986	60,699,521
Retained Earnings	9.00	6,685,905	1,457,118
		<b>2,831,396,531</b>	<b>2,881,089,279</b>
<b>Net Assets Value (NAV)-at Cost</b>	10.00	3,082,825,331	3,152,147,353
No. of unit		281,893,264	281,893,264
		<b>10.94</b>	<b>11.18</b>
<b>Net Assets Value (NAV)-at Fair value</b>	10.00	2,831,396,531	2,881,089,279
No. of unit		281,893,264	281,893,264
		<b>10.04</b>	<b>10.22</b>

On behalf of PHP 1st Mutual Fund:

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**CEO & Managing Director**  
 Asset Manager  
 Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
 Asset Manager  
 Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
 Asset Manager  
 Bangladesh RACE Management PCL

Dhaka  
 Date: January 31, 2024



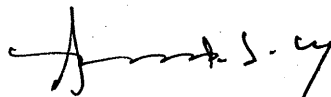
**PHP FIRST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2023 to December 31, 2023**

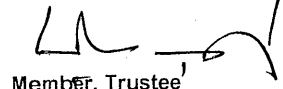
Particulars	Notes	Amount in Taka		Amount in Taka	
		Jul 01, 2023 to Dec 31, 2023	Jul 01, 2022 to Dec 31, 2022	Oct 01, 2023 to Dec 31, 2023	Oct 01, 2022 to Dec 31, 2022
<b>INCOME</b>					
Net profit on sale of securities		(7,165,848)	9,414,628	(4,804,501)	33,224,388
Dividend from investment	11.00	12,620,728	19,889,724	7,106,671	13,516,537
Interest income	12.00	6,572,097	9,875,520	3,270,131	2,807,050
		<b>12,026,976</b>	<b>39,179,872</b>	<b>5,572,301</b>	<b>49,547,975</b>
<b>EXPENSES</b>					
Management Fees		16,284,220	16,583,245	8,088,483	8,060,594
Amortization of Preliminary & Issue Exp.		646,885	646,885	323,443	323,443
Annual Listing Fees		2,017,168	2,021,051	1,008,584	1,010,526
Trustee Fees		1,407,061	1,777,015	703,531	888,508
Custodian Fees		1,286,570	950,063	795,975	475,869
CDBL Charges		204,973	266,254	59,504	176,535
Bank Charges		89,268	173,701	85,896	168,305
Payment to Capital Market Stabilization Fund*		-	460,546	-	460,546
Printing Publication & IPO Expenses	13.00	186,570	267,469	116,570	181,469
		<b>22,122,715</b>	<b>23,146,229</b>	<b>11,181,985</b>	<b>11,745,794</b>
<b>Net profit before provision</b>		<b>(10,095,739)</b>	<b>16,033,642</b>	<b>(5,609,684)</b>	<b>37,802,181</b>
(Total Provision for VAT & write off/write back) against erosion of fair value	14.00	16,781,644	(175,240,268)	19,025,801	(134,041,347)
<b>(A) Net Profit after Provision transferred to retained earnings</b>		<b>6,685,905</b>	<b>(159,206,626)</b>	<b>13,416,117</b>	<b>(96,239,166)</b>
<b>Other Comprehensive Income:</b>					
Unrealised gain/ (loss)		-	-	-	-
<b>Total profit or loss and other comprehensive</b>		<b>6,685,905</b>	<b>(159,206,626)</b>	<b>13,416,117</b>	<b>(96,239,166)</b>
(B) No. of Unit		281,893,264	281,893,264	281,893,264	281,893,264
<b>Earnings per unit (EPU)**</b>	15.00	0.02	(0.56)	0.05	(0.34)


\* In compliance with BSEC Rule-SEC/SRMIC/165-2020/part-1/166 unpaid/ unclaimed dividend with accrued interest has been transferred to BSEC Capital Market Stabilization Fund.

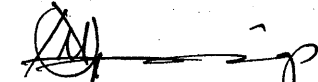
\*\* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on December 31, 2023.

On behalf of PHP 1st Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: January 31, 2024



**PHP FIRST MUTUAL FUND**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended December 31, 2023**

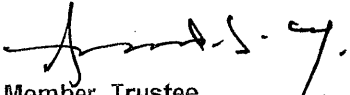
*Amount in Taka*

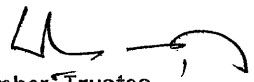
Particulars	Capital Fund	Dividend Equalization	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2023	2,818,932,640	60,699,521	-	1,457,118	2,881,089,279
Dividend Equalization	-	(54,921,535)	-	54,921,535	-
Dividend paid 2022-2023(Cash)	-	-	-	(56,378,653)	(56,378,653)
Net profit for the period	-	-	-	6,685,905	6,685,905
<b>Balance at December 31, 2023</b>	<b>2,818,932,640</b>	<b>5,777,986</b>	<b>-</b>	<b>6,685,905</b>	<b>2,831,396,531</b>

**Statement of Changes in Equity (Un-Audited)**  
**For the period ended December 31, 2022**


Particulars	Capital Fund	Dividend Equalization	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2022	2,818,932,640	60,699,521	-	213,234,933	3,092,867,094
Net profit for the period	-	-	-	(159,206,626)	(159,206,626)
Dividend paid 2021-2022(Cash)	-	-	-	(197,325,285)	(197,325,285)
Unrealized Gain	-	-	-	-	-
<b>Balance at December 31, 2022</b>	<b>2,818,932,640</b>	<b>60,699,521</b>	<b>-</b>	<b>(143,296,978)</b>	<b>2,736,335,183</b>

*On behalf of PHP 1st Mutual Fund:*

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**CEO & Managing Director**  
 Asset Manager  
 Bangladesh RACE Management PCL

  
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 Bangladesh RACE Management PCL

  
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 Bangladesh RACE Management PCL

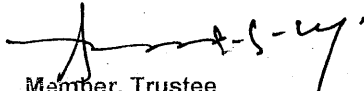
Dhaka  
 Date: January 31, 2024

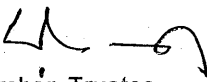


**PHP FIRST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2023 to December 31, 2023

Particulars	Amount in Taka	
	July 01, 2023 to Dec 31, 2023	July 01, 2022 to Dec 31, 2022
<b>A. Cash flows from operating activities:</b>		
Net profit on sale of securities	(7,165,848)	9,414,628
Dividend from investment	10,438,687	10,319,773
Interest income	6,436,139	15,961,823
Operating expenses	(19,016,691)	(5,796,805)
<b>Net cash flow from operating activities</b>	<b>(9,307,713)</b>	<b>29,899,419</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Securities	45,365,511	33,823,538
<b>Net cash from investing Activities</b>	<b>45,365,511</b>	<b>33,823,538</b>
<b>C. Cash flows from Financing Activities</b>		
Dividend paid (2022-2023)	(56,378,653)	(197,325,285)
Unclaimed Dividend	1,499,476	3,022,846
<b>Net cash from Financing Activities</b>	<b>(54,879,177)</b>	<b>(194,302,439)</b>
<b>D. Net cash flows (A+B+C)</b>	<b>(18,821,379)</b>	<b>(130,579,482)</b>
E. Cash & Cash Equivalents at the Beginning of the period	87,140,011	201,769,698
<b>F. Cash &amp; Cash Equivalents at the end of the period (D+E)</b>	<b>68,318,632</b>	<b>71,190,217</b>
<b>Net Operating Cash flow per unit (NOCFPU)</b>	<b>(0.03)</b>	<b>0.11</b>

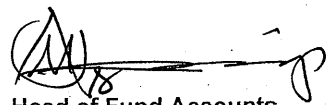
On behalf of PHP 1st Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

Dhaka  
Date: January 31, 2024

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL



**PHP First Mutual Fund**  
**Notes to the Financial Statements**  
**For the period ended December 31, 2023**

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**1.00 Valuation of Investment at Fair Value:**

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, PHP First Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

**Capital Market Securities-Listed Securities:**

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on December 31, 2023 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on December 31, 2023 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

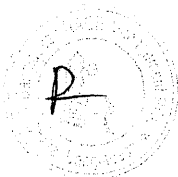
**Capital Market Securities-Non-Listed Unit Fund and Bonds:**

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on December 31, 2023 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

**BSEC Approved Investment in Equity of Non Listed Company:**

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission.

The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at cost.



**PHP FIRST MUTUAL FUND**  
Notes to the Financial Statements  
For the period ended December 31, 2023

		Amount in Taka	
		31-Dec-23	30-Jun-23
Investment at Fair value			
Capital Market Securities-Listed	1.01	2,118,710,625	2,183,461,140
Capital Market Securities-Non Listed	1.02	307,687,365	281,356,889
Non-Listed Private Equity-BSEC approved	1.03	323,743,042	323,743,042
		<u>2,750,141,033</u>	<u>2,788,561,072</u>

**1.01 Capital Market Securities-Listed:**

Sector/Category	No. of Shares	Cost Value	Amount in Taka		
			Fair Value 31 Dec 2023	Required (Provision)/ Excess	Fair Value 30 Jun 2023
Bank	56,390,236	999,898,490	908,965,757	(90,932,733)	849,363,696
Cement	31,835	11,597,172	7,624,483	(3,972,690)	8,484,028
Corporate Bond	555	514,646	584,415	69,769	584,415
Food and Allied	315,112	187,633,440	163,448,594	(24,184,846)	163,448,594
Fuel and Power	135,005	49,380,430	42,780,589	(6,599,841)	38,551,148
Insurance	138,138	18,448,330	10,360,350	(8,087,980)	10,756,216
Miscellaneous	729,000	111,296,430	84,272,400	(27,024,030)	148,879,709
Mutual Funds	9,085,563	112,652,846	95,387,971	(17,264,875)	86,190,220
NBFI	1,808,302	133,705,987	98,874,981	(34,831,006)	98,840,237
Pharma	1,028,962	595,853,196	591,935,409	(3,917,787)	663,855,442
Tannery	-	-	-	-	711,760
Telecommunication	397,054	150,165,823	113,795,676	(36,370,146)	113,795,676
IPO Investment	68,000	680,000	680,000	-	-
<b>Total</b>	<b>70,127,762</b>	<b>2,371,826,791</b>	<b>2,118,710,625</b>	<b>(253,116,165)</b>	<b>2,183,461,140</b>

**1.02(A) Capital Market Securities-Non Listed Unit Fund:**

Particular	Number of Quantity	Amount in Taka			
		Cost Value	Fair Value 31 Dec 2023	Required (Provision)/ Excess	Fair Value 30 Jun 2023
HFAML Shariah Unit Fund	1,000,000	10,000,000	9,840,000	(160,000)	9,660,000
HFAML UNIT FUND	356,294	3,000,000	3,438,241	438,241	3,431,116
CWT Community Bank Shariah Fund	100,000	1,000,000	1,007,000	7,000	-
<b>Capital Market Securities-Non Listed-Unit Fund</b>	<b>1,456,294</b>	<b>14,000,000</b>	<b>14,285,241</b>	<b>285,241</b>	<b>13,091,116</b>

**1.02(B) Capital Market Securities-Non Listed Bond**

Premier Bank Ltd. Corporate Bonds	22	132,000,000	133,402,124	1,402,124	108,265,773
Regent Spinning Mills Corporate Bond 2015	16	160,000,000	160,000,000	-	160,000,000
<b>Capital Market Securities-Non Listed-Bond</b>	<b>38</b>	<b>292,000,000</b>	<b>293,402,124</b>	<b>1,402,124</b>	<b>268,265,773</b>
<b>Total of Unit Fund and Bond Investment (A+B)</b>	<b>1,456,332</b>	<b>306,000,000</b>	<b>307,687,365</b>	<b>1,687,365</b>	<b>281,356,889</b>

**1.03 Investment in Capital Market Securities-Non Listed-BSEC approved Private Equity Investment:**

Particular	Number of Quantity	Amount in Taka			
		Cost Value	Fair Value 31 Dec 2023	Required (Provision)/ Excess	Fair Value 30 Jun 2023
<b>Private Equity Investment:</b>					
Padma Bank Ltd.	2,000,000	25,555,556	25,555,556	-	25,555,556
Multi Securities & Services Ltd.	7,527,280	127,173,396	127,173,396	-	127,173,396
<b>Pre-IPO Investment:</b>					
Best Holding Ltd.	2,584,615	171,014,091	171,014,091	-	171,014,091
<b>Total of BSEC approved Private Equity Investment</b>	<b>12,111,895</b>	<b>323,743,042</b>	<b>323,743,042</b>	<b>-</b>	<b>323,743,042</b>

(Net Provision)/ Unrealized gain Taken (1.01+1.02+1.03)

(251,428,800)      (271,058,074)

**02.00 Dividend Receivable**

Prime Bank Ltd.	1,064,859	1,064,859
Phoenix Finance Ltd.	139,782	139,782
Multi Securities & Services Ltd.	-	752,728
Union Bank Limited.	-	117,777
Islami Bank BD. Ltd.	-	685,000
Renata Ltd.,	2,386,869	-
Square Pharmaceuticals Ltd.	1,926,509	-
ICB	231,986	-
BEXIMCO	729,000	-
Bxpharma Ltd.	994,326	-
ACI Ltd.	717,972	-
IBBL Bond Ltd.	-	38,240
Lanka-Bangla Finance Co. Ltd.	-	18,667
Heidelberg Cement Bd.	-	31,835



		Amount in Taka	
		31-Dec-23	30-Jun-23
	Standard Bank Ltd.	-	740,254
	United Commercial Bank Ltd.	-	538,300
	Multi Securities & Services Ltd.	-	1,881,820
		<b>8,191,302</b>	<b>6,009,261</b>
<b>03.00</b>	<b>Interest Receivable</b>		
	Premier Bank Ltd. Corporate Bonds	181,643	45,685
		<b>181,643</b>	<b>45,685</b>
<b>04.00</b>	<b>Advance deposit and prepayment :</b>		
	Advance income tax	7,731,585	13,975,894
	Security Deposit- CDBL	500,000	500,000
	Annual fee-BSEC	1,401,764	2,818,932
	Trustee fee- BGIC	1,413,411	1,407,061
	CDBL Annual Fee	96,417	43,852
	Annual fee - DSE	600,000	300,000
	Annual fee - CSE	600,000	300,000
		<b>12,343,177</b>	<b>19,345,739</b>
<b>05.00</b>	<b>Receivables from Brokerhouse :</b>		
	Multi Securities & Services Ltd.	13,637,140	3,800,969
	PHP Securities Ltd	17,407	17,407
	Trust Bank Securities Limited	89,642	89,642
		<b>13,744,189</b>	<b>3,908,018</b>
<b>06.00</b>	<b>Cash and cash equivalents :</b>		
	<b>Operational Accounts</b>		
	Southeast Bank Ltd (A/C-008313100000006)		
	One Bank Ltd (A/C-0123000000700)	344,184	336,544
	BRAC Bank Ltd (A/C-1501101738427001)	382,286	28,909,046
	Dhaka Bank Ltd (A/C-2011520000081)	99,373	100,268
	Dhaka Bank Ltd (A/C-2011520000081)	76,600	75,686
	Eastern Bank Ltd (A/C-1011220139908)		257
	Padma Bank Ltd. (A/C- 0113000164458)	257	254
	Padma Bank Ltd. (A/C- 0113000082178)	38,646	38,818
	One Bank Ltd (A/C-0183000001525)	18,956,513	20,163,102
	The Premier Bank (A/C-1041360000008)	35,640,712	26,235,707
	Sub Total	<b>55,538,571</b>	<b>75,859,426</b>
	<b>Dividend &amp; IPO Accounts</b>		
	One Bank-0183000001999 (2022-2023)	1,303,305	-
	One Bank Ltd (A/C-0183000001412)	5,317,213	5,141,940
	Bank Asia Ltd. (04936000156)	6,123,491	6,072,721
	Bank Asia Ltd. (04936000141)	23,241	23,602
	Bank Asia Ltd. (04936000130)	12,810	12,695
	BRAC Bank Ltd (A/C-1501201738427001) Dollar	-	17,128
	BRAC Bank Ltd (A/C-1501201738427002) EURO	-	6,217
	BRAC Bank Ltd (A/C-1501201738427003) GBP	-	6,282
	BRAC Bank Ltd (A/C-1501101738427003)	-	-
	Sub Total	<b>12,780,061</b>	<b>11,280,585</b>
		<b>68,318,632</b>	<b>87,140,011</b>
<b>06.01</b>	<b>Unclaimed Dividend :</b>		
	Year 2022-2023	1,303,305	-
	Year 2021-2022	5,317,213	-
	Year 2020-2021	6,123,491	5,141,940
	Year 2018-2019	23,241	6,072,721
	Year 2017-2018	12,810	23,602
	Year 2017-2018	-	12,695
	IPO Accounts	-	29,626
		<b>12,780,061</b>	<b>11,280,585</b>
<b>07.00</b>	<b>Preliminary and issue expenses :</b>		
	Opening balance	9,520,466	10,803,690
	Less: Amortization during the year	646,885	1,283,224
		<b>8,873,581</b>	<b>9,520,466</b>
<b>08.00</b>	<b>Accounts Payable :</b>		
	Management fee	14,712,424	15,083,458
	Custodian fee	2,020,179	862,265
	Audit fee	-	54,000
	Tax & VAT Payable	-	5,432,640
	Preliminary expenses	402,925	402,925
	Printing Publication & IPO expenses	481,436	325,100
		<b>17,616,964</b>	<b>22,160,388</b>
<b>09.00</b>	<b>Distributable Dividend Capacity</b>		
	Retained earning opening	1,457,118	213,234,933
	Dividend Equilization	54,921,535	-
	Dividend Paid for 2022-2023	(56,378,653)	(197,325,285)
	Profit for the period	6,685,905	(14,452,531)
	a. Total Distributable Dividend Capacity	6,685,905	1,457,118
	b. Fund Capital	2,818,932,640	2,818,932,640
	(a/b)Distributable Dividend Capacity	0.24%	0.05%



	Amount in Taka	
	31-Dec-23	30-Jun-23
<b>10.00 Net Asset Value (NAV)</b>		
Total Net Assets Value at Cost	3,082,825,331	3,152,147,353
Number of unit	281,893,264	281,893,264
Per Unit NAV at cost	<u>10.94</u>	<u>11.18</u>
a. Total Net Assets Value at Cost	3,082,825,331	3,152,147,353
b. (Unrealized loss) or Unrealized Gain	(251,428,800)	(271,058,074)
Total Net Assets Value at Fair Value (a+b)	<u>2,831,396,531</u>	<u>2,881,089,279</u>
Number of unit	281,893,264	281,893,264
Per Unit NAV at fair value	<u>10.04</u>	<u>10.22</u>
<b>11.00 Dividend income :</b>	<b>31-Dec-23</b>	<b>31-Dec-22</b>
City Bank Ltd.	593,009	-
Southeast Bank Ltd.	637,255	-
Grameenphone Ltd.	-	3,970,540
First Security Bank Ltd.	-	100,000
Bata Shoe BD. Ltd.	-	337,246
National Credit & Commerce Bank Ltd.	160,230	-
Berger Paint BD. Ltd.	1,917,035	-
PF 1st MF	1,440,600	-
ICBAMCL2ND	343,650	517,975
PRIME 1ICBA	100,350	183,130
Summit Power Co. Ltd.	321,900	485,350
BATBC	-	181,900
Renata Ltd.	-	3,305,922
Fractional Dividend	2,386,869	4,280,948
Square Pharmaceuticals Ltd.	38	63
Investment Corporation of Bangladesh (ICB)	1,926,509	-
LR Global MF	231,986	-
ACI Ltd.	120,000	240,000
BEXIMCO	717,972	854,730
Bxpharma Ltd.	729,000	2,187,000
Multi Securities & Services Ltd.	994,326	1,363,100
	-	1,881,824
	<u>12,620,728</u>	<u>19,889,724</u>
<b>12.00 Interest Income</b>		
Interest Income from Corporate Bonds	4,511,111	6,760,326
Interest Income from Bank Accounts	2,060,985	3,115,194
	<u>6,572,097</u>	<u>9,875,520</u>
<b>13.00 Printing Publication and Other Expenses</b>		
Publication and Regulatory Advertisement	183,570	125,600
Dividend Warrant Disbursement Expenses	-	135,869
Expense for IPO	3,000	6,000
	<u>186,570</u>	<u>267,469</u>
<b>14.00 (Total Provision for VAT,Tax and write off)/write back against erosion of fair value:</b>		
a. Balance Forwarded for provision (Cumulative)	(271,058,074)	(116,924,547)
b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(251,428,800)	(289,468,439)
(b-c). (Provision)/Written Back of provision in Profit or Loss Statement	19,629,274	(172,543,892)
Provision for VAT & Tax	(2,847,630)	(2,696,376)
	<u>16,781,644</u>	<u>(175,240,268)</u>
<b>15.00 Earnings Per Unit (EPU)</b>		
Net profit after (provision)/writeback of unrealize loss	6,685,905	(159,206,626)
Number of unit	281,893,264	281,893,264
EPU	<u>0.02</u>	<u>(0.56)</u>

Dhaka

Date: January 31, 2024

