

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: PHP First Mutual Fund
Portfolio Statements as at: March 31, 2025

I. Investment in Capital Market Securities (Listed)					[Figure in Bangladesh Taka]		
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of Investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	ABBANK	85,264	3,381,459	605,519	(2,775,940)	-82.09%	0.03%
2	BANKASIA	4,359,000	88,923,164	74,106,138	(14,817,026)	-16.66%	3.48%
3	BRACBANK	1,911,743	88,819,198	97,308,877	8,489,679	9.56%	4.58%
4	CITYBANK	915,035	18,877,081	21,046,354	2,169,273	11.49%	0.99%
5	DUTCHBANGL	3,029,092	154,543,971	151,759,327	(2,784,644)	-1.80%	7.14%
6	FIRSTSBANK	242,550	2,592,835	1,115,827	(1,477,008)	-56.96%	0.05%
7	ISLAMIBANK	685,000	22,646,032	30,140,274	7,494,243	33.09%	1.42%
8	MTB	1,241,344	25,869,609	15,269,028	(10,600,581)	-40.98%	0.72%
9	NBL	5,939,500	50,010,590	24,354,326	(25,656,264)	-51.30%	1.15%
10	NCCBANK	4,025,772	54,790,757	43,882,525	(10,908,232)	-19.91%	2.06%
11	ONEBANKPLC	12,224,150	126,886,677	102,687,750	(24,198,927)	-19.07%	4.83%
12	PREMIERBAN	14,461,686	205,789,792	131,607,127	(74,182,665)	-36.05%	6.19%
13	PRIMEBANK	616,887	16,477,052	14,990,601	(1,486,451)	-9.02%	0.70%
14	RUPALIBANK	22,383	931,133	483,482	(447,651)	-48.08%	0.02%
15	SOUTHEASTB	1,148,758	14,968,317	11,258,288	(3,710,029)	-24.79%	0.53%
16	STANDBANKL	3,110,918	29,367,066	18,666,752	(10,700,314)	-36.44%	0.88%
17	UCB	1,186,951	16,498,619	13,056,936	(3,441,683)	-20.86%	0.61%
18	UNIONBANK	235,553	2,242,465	871,640	(1,370,824)	-61.13%	0.04%
19	UTTARABANK	751,584	20,029,714	19,316,009	(713,704)	-3.56%	0.91%
20	HEIDELBCEM	31,835	11,597,172	6,825,424	(4,771,748)	-41.15%	0.32%
21	BATBC	325,612	192,697,182	105,302,921	(87,394,261)	-45.35%	4.95%
22	LINDEBD	28,005	44,862,890	26,599,149	(18,263,741)	-40.71%	1.25%
23	SUMITPOWER	107,000	4,517,540	1,594,300	(2,923,240)	-64.71%	0.07%
24	FAREASTLIF	138,138	18,448,330	4,724,320	(13,724,010)	-74.39%	0.22%
25	BEXIMCO	765,450	111,296,430	84,276,045	(27,020,385)	-24.28%	3.96%
26	ICB	951,143	109,809,459	49,459,436	(60,350,023)	-54.96%	2.33%
27	IDLC	112,566	7,120,925	3,534,572	(3,586,353)	-50.36%	0.17%
28	LANKABAFIN	18,667	718,119	347,206	(370,913)	-51.65%	0.02%
29	PHOENIXFIN	725,926	16,057,483	3,048,889	(13,008,594)	-81.01%	0.14%
30	ACI	206,416	49,449,017	37,959,902	(11,489,115)	-23.23%	1.78%
31	BXPHARMA	284,093	43,136,681	28,153,616	(14,983,065)	-34.73%	1.32%
32	RENATA	381,484	461,778,752	190,928,175	(270,850,577)	-58.65%	8.98%
33	SOURPHARMA	183,477	40,985,092	40,383,288	(601,805)	-1.47%	1.90%
34	GP	421,755	158,309,957	135,762,935	(22,547,022)	-14.24%	6.38%
35	BESTHLDNG	3,091,375	171,045,779	55,644,750	(115,401,029)	-67.47%	2.62%
Sub-Total		63,966,112	2,385,476,338	1,547,071,709	(838,404,629.0)	-35.15%	72.74%
B. Listed Mutual Funds/CIS (Script Wise)							
1	ISTPRIMEFMF	500,000	20,703,000	10,298,000	(10,405,000)	-50.26%	0.48%
2	ICBAMCL2ND	334,500	5,808,035	2,405,629	(3,402,407)	-58.58%	0.11%
3	ICBSONALI1	20,260,800	20,260,800	14,041,672	(6,219,128)	-30.70%	0.66%
4	LRGLOBMFI	3,310,754	3,310,754	2,887,352	(423,402)	-12.79%	0.14%



5	NCCBLMF1	5,616,563	51,110,941	44,010,023	(7,100,919)	-13.89%	2.07%
6	PF1STMF	1,145,500	17,747,456	7,355,541	(10,391,916)	-58.55%	0.35%
7	PRIMEICBA	1,073,000	15,449,225	7,263,470	(8,185,755)	-52.98%	0.34%
Sub-Total		10,989,563	134,390,212	88,261,686	(46,128,526)	-34.32%	4.15%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	19,000	18,750,150	18,050,000	(700,150)	-3.73%	0.85%
2	IBBLPBOND	555	514,646	427,350	(87,296)	-16.96%	0.02%
Sub-Total		19,555	19,264,796	18,477,350	(787,446)	-4.09%	0.87%
D. Other Listed Securities (Script Wise) if any							
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		74,975,230	2,539,131,346	1,653,810,745	(885,320,601)	-34.87%	77.76%

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wise)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,583,136	(416,864)	-14%	0.12%
2	HFAML Shariah Unit Fund	1,000,000	10,000,000	8,070,000	(1,930,000)	-19%	0.38%
3	CWT Community Bank Shariah Fund	100,000	1,000,000	1,018,000	18,000	2%	0.05%
Sub-Total		1,456,294	14,000,000	11,671,136	(2,328,864)	-17%	0.55%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	2,000,000	25,555,556	25,555,556	-	0%	1.20%
2	Multi Securities & Services Ltd.	7,527,280	127,173,396	127,173,396	-	0%	5.98%
Sub-Total		9,527,280	152,728,952	152,728,952	-	0%	7.18%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	Premier Bank Ltd. Corporate Bonds	27	162,000,000	162,000,000	-	0%	7.62%
2	Regent Spinning Mills Bond-2015	16	160,000,000	72,000,000	(88,000,000)	-55%	3.39%
Sub-Total		43	322,000,000	234,000,000	(88,000,000)	-27%	11.00%
Grand Total Capital Market Securities (Non- Listed)		10,983,617	488,728,952	398,400,088	(90,328,864)	-18%	18.73%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
		N/A	N/A	N/A	N/A
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	N/A	
Sub-Total					
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A	
BRAC Bank Ltd (A/C-1501101738427001)	Operational Account	2.00%	99,096	N/A	
Dhaka Bank Ltd (A/C-2011520000081)	Operational Account		78,467	N/A	



Eastern Bank Ltd (A/C-1011220139908)	Operational Account	2.00%	262	N/A	
ONE Bank Ltd (A/C-0123000000700)	Operational Account	8.75%	1,379,553	N/A	
ONE Bank Ltd (A/C-0183000001525)	Operational Account	8.75%	51,112,477	N/A	
Padma Bank Ltd. (A/C-0113000082178/0002130000236)	Operational Account	7.00%	21,582,831	N/A	
Padma Bank Ltd. (A/C-0113000164458/0047130000037)	Operational Account	7.00%	38,646	N/A	
The Premier Bank (A/C-10413600000008)	Operational Account	0.75%	-	N/A	
Southeast Bank Ltd (A/C-83131000000006)	Operational Account	5.00%	361,783	N/A	
Bank Asia Ltd. (04936000130)	Dividend Account	2.50%	-	N/A	
Bank Asia Ltd. (04936000141)	Dividend Account	2.50%	-	N/A	
Bank Asia Ltd. (04936000156)	Dividend Account	2.50%	-	N/A	
BRAC Bank Ltd (A/C-1501201738427001)	IPO Account	0.00%	-	N/A	
BRAC Bank Ltd (A/C-1501201738427002)	IPO Account	0.00%	-	N/A	
BRAC Bank Ltd (A/C-1501201738427003)	IPO Account	0.00%	-	N/A	
One Bank Ltd-A/C-0183000001999	Dividend Account	8.75%	-	N/A	
One Bank Ltd-A/C-0183000001412	Dividend Account	8.75%	-	N/A	
Sub-Total			74,653,114	N/A	
D. Cash in Hand					
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			74,653,114	N/A	

Total Investment=(I+II+III) **2,126,863,946**

